



DASB FINANCE COMMITTEE MINUTES

Monday, March 4th, 2019

3:30 pm

Student Council Chambers

Chair: Ian Robertsson

Contact: ianrobertsson@gmail.com

Call to Order

Ian called the meeting to order at 3:30 pm

Roll Call

	Present	Absent	Excused	Late	Left early
Ian R	X				
Raynard D	X				
Carolyn N			X		
Salih K	X				
Alex J	X				
Linh T	X				
Angel R	X				

Approval of Minutes

- February 25th, 2019
- **Salih moved to approve the minutes from February 25th, 2019.**
 - **Seconded by Linh**
 - **No objections**

Public Announcements

Please note: Members of the public are limited to two minutes. The Committee cannot take action or respond to items during public announcements.

No Public Announcements

Business Items

1. INFORMATION/DISCUSSION/ACTION

Title: Athletics Budget Transfer

This item is to approve Budget transfers of \$7,374 to account 41-57202-5214, Athletics Officials, from various athletic team accounts.

Presenter: Kulwant Singh

Time: 15 minutes

- Kulwant presented, he explained the Athletics department has unused funds in various accounts which he is hoping to have transferred to Athletics Officials & Fees. He is asking to have \$7,374 transferred to that account.
- **Salih moved to approve the budget transfer of \$7,374 to account 41-57202-5214, Athletics Officials, from various athletic team accounts.**
 - **Seconded by Angel**
 - **No objections**

Roll call vote to approve the budget transfer of \$7,374 to account 41-57202-5214, Athletics Officials, from various athletic team accounts.

	Yes	No	Abstain
Ian R	X		
Raynard D	X		
Salih K	X		
Alex J	X		
Linh T	X		
Angel R	X		

Motion passed 6 Yes – 0 No

2. INFORMATION/DISCUSSION

Title: Discuss the creation of a Fund 46 Reserve Account

This item is to discuss the creation of a Fund 46 reserve account.

Presenter: Ian Robertsson

Time: 15 minutes

- Ian explained the purpose of the Fund 46 Reserve Account. He informed Lisa suggested that the Finance Committee to create this during spring quarter as there is not enough Senate meetings left for this quarter.
 - The committee discussed what would be a reasonable amount to have in the reserve account and agreed that at least \$10-15,000 is reasonable.
 - The Finance Committee will work on this again during spring quarter.

3. INFORMATION/DISCUSSION/ACTION

Title: Discuss strategic changes to be made to the budget deliberations process

This item is to discuss and debate ideas that could potentially increase the efficiency of our budget deliberations process as well as decrease any arbitrary factors.

Presenter: Ian Robertsson

Time: 30 minutes

- Ian informed this was Hyon Chu's idea, and the main idea is to differentiate how they will allocate money. Ian wanted to discuss the idea of possibly setting up a funding formula.
 - Ian suggested the Finance committee to look into finding funding formulas from other schools and see how they allocate their funds.

Burning Issues

- Ian reminded the Finance Committee to vote in the General Elections

Announcements/Informational Reports

No Announcements/Informational Reports

Adjournment

Ian adjourned the meeting at 3:52 pm.